NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.34888 per \$100 valuation has been proposed by the governing body of City of Bellville.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE DE MINIMIS RATE \$0.34888 per \$100 \$0.35351 per \$100 \$0.34638 per \$100 \$0.43731 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Bellville from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Bellville may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Bellville exceeds the voter-approval rate for City of Bellville.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Bellville, the rate that will raise \$500,000, and the current debt rate for City of Bellville.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Bellville is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 17, 2024 AT 5:30 PM AT Bellville City Hall, 30 South Holland, Bellville, Texas.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Bellville adopts the proposed tax rate, the City of Bellville is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Bellville may not petition the City of Bellville to require an election to be held to determine whether to reduce the proposed tax rate. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Alderwoman Hollon Alderman Richardson	Alderman Kendrick Alderman Dornon
AGAINST the proposal:	N/A	
PRESENT and not voting	:N/A	
ABSENT:	N/A	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bellville last year to the taxes proposed to be imposed on the average residence homestead by City of Bellville this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.38205	\$0.34888	decrease of -0.03317 per \$100, or -8.68%
Average homestead taxable value	\$225,258	\$246,514	increase of 9.44%
Tax on average homestead	\$860.60	\$860.04	decrease of -0.56, or -0.07%
Total tax levy on all properties	\$1,586,042	\$1,608,535	increase of 22,493, or 1.42%

For assistance with tax calculations, please contact the tax assessor for City of Bellville at 979-865-9124 or tswonke@austincad.org, or visit https://www.cityofbellvile.com for more information.